

## ACCT 401 Advanced Managerial Accounting –

Fall 2023-2024



Instructor	: Dr. Kameleddine Benameur
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Class Time	: UTR 1pm
Office hours:	: UTR 12pm-1pm MW1-3pm

### Catalog Course Description

Issues of cost management and its use to achieve organizational goals. Topics include flexible budgets and variances, pricing decisions, cost allocation, balanced scorecard, spoilage, transfer pricing and performance measurement.

*Prerequisite:*

ACCT 205.

### AUK Mission Statement

The American University of Kuwait is a liberal arts institution based on the American model of higher education. It provides students with knowledge, self-awareness, and personal growth experiences that can enhance critical thinking, effective communication, and respect for diversity. AUK seeks to create leaders and lifelong learners who aspire to the highest standards of moral and ethical responsibility in their societies.

### AUK College of Business and Economics Mission Statement

The College of Business and Economics provides an American educational experience producing ethical, innovative, articulate, and globally agile graduates. The College of Business and Economics strives to uphold the following values: Freedom of thought, expression, and intellectual inquiry, respect for individual identity and rights, and cultural diversity, commitment to high standards of morality, integrity, and social responsibility, and adherence to high professional standards and ethics.

### Course Learning Outcomes- Students will be expected to...

Upon successful completion of this course, the student should be able to:

- 1.1 Analyze budgets, and more specifically flexible budgets, and compute variances
- 1.2 Use the balanced scorecard approach and analyze changes in operating income to evaluate the success of a strategy
- 1.3 Apply different costing concepts for pricing decisions
- 1.4 Use different criteria for cost-allocation decisions
- 1.5 Use different methods for allocating costs to joint products
- 1.6 Identify the costs that arise because of defects – spoilage, rework, and scrap

- 1.7 Identify the benefits and costs of centralized and decentralized organization structures, and calculate transfer prices
- 1.8 Identify the financial and nonfinancial performance measures that can be used in a balanced scorecard

Course Learning Outcomes in relation to College of Business and Economics Bachelor of Business

<b>Program Goals</b>	<b>Program Goals met in this course</b>
PLO1: Communication: Demonstrate effective English language communication skills in writing and oral presentations	Communication skills: possess effective professional writing skills appropriate in their fields; can make effective oral presentations supplemented by appropriate technology
PLO2: Ethical behavior: Articulate ethical and professional responsibilities, recognize ethical dilemmas, and formulate ethical strategies.	
PLO3: Critical thinking: Identify, evaluate, analyze, and solve diverse and unstructured management problems in unfamiliar settings, use, synthesize, and evaluate data/ evidence, exercise judgment, and assess risks, understand the holistic and systemic nature of the organization and its internal and external environment.	Critical thinking and decision skills: be able to identify, evaluate, analyze, and solve diverse and unstructured management problems in unfamiliar settings; use, synthesize, and evaluate data / evidence, exercise judgment, and assess risks; understand the holistic and systemic nature of the organization and its internal and external environment. In addition, recognize when quantitative analysis is useful, understand appropriate data, select and apply appropriate quantitative tools, and interpret results.
PLO4: Global and multi-cultural aspects of business: Understand diverse cultures; develop intercultural skills; understand global processes; and be prepared for citizenship, both local and global.	
PLO5: Entrepreneurial behavior: Entrepreneurship is value creation, iterative learning, opportunity identification, business development, venture creation and growth. Becoming entrepreneurial is personal development, creativity, self-reliance, initiative taking, and action orientation.	
PLO6: Technology Agility: Develop a mastery of appropriate ICT in decision-making.	Technology & information literacy: understand the role of information in solving management problems, competent in selection and use of appropriate management information system technologies, define search criteria, locate, and access appropriate information

**TEXTBOOK:**

Horngren’s Cost Accounting, A Managerial Emphasis by Datar & Rajan, 17th Edition (Global Ed.), Pearson (eBook).

The AUK eCampus Store is available on LMS Moodle. <https://elearn.growmorelearn.com/auk/>

PowerPoint slides, as well as additional information about the course and other learning resources will be posted on Moodle.

**EVALUATION & GRADING:**

Students’ performance is evaluated using the following criteria:

Element of Assessment	Percentage
Participation/ Attendance	10%
Homeworks	10%
Quizzes	10%
Test 1 (Ch. 7, 8 & 12)	20%
Test 2 (Ch. 13, 14 & 16)	20%
Final Exam (Ch. 18, 22 & 23)	30%
Total	100%

- Active participation in the class discussions and activities is critical.
- Real-time assessments 1 & 2 will be held within class time.

Letter of grade is assigned based on the following scale

A	A-	B+	B	B-	C+	C	C-	D+	D	D-	F
94-100	90-93	87-89	84-86	80-83	77-79	74-76	70-73	67-69	64-66	60-63	0-59

**CLASS POLICIES:**

**ATTENDANCE:** Attendance is mandatory and graded. Students who attend class have a better chance of passing the course. Students having technical issues will be given a grace period of 15 minutes to join the online class. Students who are more than 15 minutes late will be marked “absent”. Any student who is called upon during the lecture but is not online will be marked absent, even if they were present in the beginning of the class. If you need to leave the online classroom for whatever reason (even briefly) please inform me via a private chat message.

**AUK POLICY & ACADEMIC HONESTY AND INTEGRITY:** upon admission to AUK, you took upon yourself to act responsibly in areas such as personal, social and academic, among others, which are explicitly stated in the AUK STUDENT CODE OF CONDUCT. The University has the right to, through the due process, to take disciplinary action against students for violations of this Code and any institutional standards of behaviors and academic regulations and procedures, which are defined in the catalog and the Student Planner & Handbook. This includes cheating and plagiarism in any form

(e.g. exam, research papers). Violations of this Code will be penalized by a failing grade in exam and/or course and may also lead to student's dismissal from the University.



**DISABILITY ACCOMMODATION:** AUK is committed to providing equal opportunity to all students including those with disabilities. If you have a disability you are advised to immediately contact Counseling Center- Director for Disability Services at the Student Counseling Center, to determine eligibility for disability-related accommodations. Registration with the Students Counseling Center is required for ALL disability-related accommodations. Accommodations cannot be applied retroactively in the event eligibility is determined later in the semester.

**Course Schedule (tentative)**

Ch.7	Flexible Budgets, Direct-Cost Variances, and Management Control
Ch.8	Flexible Budgets, Overhead Cost Variances, and Management Control
Ch. 12	Decisions and Relevant Information
Ch. 14	Pricing Decisions and Cost Management
Ch. 15	Cost Allocation, Customer Profitability Analysis, and Sales-Variance analysis
Ch. 17	Cost Allocation: Joint Products and Byproducts
Ch. 19	Spoilage, Rework, and Scrap
Ch. 23	Management Control Systems, Transfer Pricing, and Multinational Considerations
Ch. 24	Performance Measurement, Compensation, and Multinational Considerations