



ACCT 365: Fall 2023

Course Prefix/Number: ACCT 365
Course Title: Corporate Finance
Class Meeting Time: MW 12:30am – 13:45pm
Instructional Modality: On site
Class Location: B311

Instructor: Dr. Mohammed Ali
Office Location: A426
Office Phone: : 1802040 Ext:
Email: mmali@auk.edu.kw
Office Hours: MW 8am 9:20am
Tues: 8am – 12:20pm (Could Change)

This course is designed to equip the student with knowledge and skills of how to use financial statements in a variety of firm valuation contexts in the capital market. The student learns different valuation tools for evaluating a firm's accounting and financial performance, the concept of earnings quality, and other valuation related issues. Prerequisite: ACCT 301 AND FINC 332.

Catalog Course Description

The aim of ACCT 365 is to provide students with an advanced perspective on how to analyze, adjust and interpret financial statement information in order to understand the economic reality underlying the firm. Students will acquire the tools and techniques necessary to analyze major categories of assets, liabilities and equity within the financial statements. Students will also learn how analytical adjustments to financial information provided by firms can affect financial ratio relationships. **The course will help prepare students for the Level I and Level II Chartered Financial Analyst (CFA) examinations.**

AUK Mission Statement

The American University of Kuwait is a liberal arts institution based on the American model of higher education. It is dedicated to provide students with knowledge, self-awareness, and personal growth experiences that can enhance critical thinking, effective communication, and respect for diversity. AUK seeks to create leaders and lifelong learners who aspire to the highest standards of moral and

ethical responsibility in their societies.

AUK College of Business and Economics Mission Statement

The College of Business and Economics provides an American educational experience producing ethical, innovative, articulate, and globally agile graduates. The College of Business and Economics strives to uphold the following values: Freedom of thought, expression, and intellectual inquiry, respect for individual identity and rights, and cultural diversity, commitment to high standards of morality, integrity, and social responsibility, and adherence to high professional standards and ethics.

Course Learning Outcomes- Students will be expected to...

Upon satisfactory completion of the course, you should have acquired the proficiency to do the following:

CLO1: Evaluate the accounting treatment for a particular transaction or event using the IASB accounting standards, conceptual framework, and, where relevant, US GAAP and describe the roles of the key financial statements in evaluating a company’s performance and financial position.

CLO2: Adjust the reported numbers in financial statements in order to reflect the firm’s economic reality, and to enhance the relevance and comparability of the financial statements.

CLO3: Analyze how the adjusted numbers affect financial ratios, and ultimately, your conclusions about the financial performance of the firm; and

CLO4: Recognize possible ethical issues that may arise in the way firms choose accounting methods;

CLO5: conduct applied business research – acquiring, analyzing and presenting your findings;

CLO6: think critically about generally accepted accounting principles, and its effect on the financial performance of firms;

CLO7: work within a team and contribute towards its output.

Degree of learning for each Program Learning Outcomes in this course:

Program Learning Outcomes (PLOs)	
PLO1: Communication: Demonstrate effective English language communication skills in writing and oral presentations	I
PLO2: Ethical behavior: Articulate ethical and professional responsibilities, recognize ethical dilemmas, and formulate ethical strategies.	I
PLO3: Critical thinking: Identify, evaluate, analyze, and solve diverse and unstructured management problems in unfamiliar settings, use, synthesize, and evaluate data/ evidence, exercise judgment, and assess risks, understand the holistic and systemic nature of the organization and its internal and external environment.	R
PLO4: Global and multi-cultural aspects of business: Understand diverse cultures; develop intercultural skills; understand global processes; and be prepared for citizenship, both local and global.	R
PLO5: Entrepreneurial behavior: Entrepreneurship is value creation, iterative learning, opportunity identification, business development, venture creation and growth. Becoming entrepreneurial is personal development, creativity, self-reliance, initiative taking, and action orientation.	
PLO6: Technology Agility: Develop a mastery of appropriate ICT in decision- making.	

Course Learning Outcomes (CLOs)	Corresponding PLO
CLO1:	PLO1, PLO3
CLO2:	PLO3, PLO1
CLO3:	PLO3 PLO1

CLO4:	PLO2, PLO3
CLO5:	PLO3 PLO1
CLO6:	PLO3 PLO1
CLO7:	PLO3, PLO1, PLO4

Course Delivery/Methodology:

For this course we will be meeting in-person and material will be presented through lectures and readings. All course material/lecture slides/readings will be posted on Moodle. This course is primarily a lecture course daily. You will be completing the following evaluations for this course: assignments, report, presentation and readings. To successfully complete this course, you must complete readings ahead of time, post regularly on the discussion forum, perform well in assignments and actively participate in class discussions by the posted due dates and times. Power point slides and notes are NOT ENOUGH to learn the subjects covered in this course. I recommend buying the **textbook**. You are expected to thoroughly review/read your textbook and solve all the exercises and examples. Several problems/exercises will be identified/ assigned for each chapter and be discussed with the teaching assistants in your tutorial classes. You are also required to carefully study all additional material provided by the instructor.

TEXTBOOK:

Main Reference:

Financial Reporting and Analysis, 8e Edition: 8 Author: Lawrence Revsine

Power point slides and notes are NOT enough to learn the topics covered in this course. You must purchase the textbook and print out the notes posted in Moodle, and study them carefully and prepare yourself for course's exams, assignment and quizzes. You must bring your textbook and notes to class and use them while we discuss the required topic.

EVALUATION & GRADING:

		Link to PLO
Assignments, attendance and participations	20% Marks	PLO1, PLO2, PLO3
Assessment (1)	30% Marks	PLO1, PLO3
Assessment (2)	30% Marks	PLO3
Final Assessment/ Presentation	20% Marks	PLO1. PLO2, PLO3, PLO4
Total	100%	

- *The learning objectives will achieved by developing students' problem solving through extensive, in-class problem solving exercises and/ or regular homework assignments that emphasize the development of these skills.*

Quizzes: Homework/ will be conducted. **The average score of these homework/quizzes along with active participation will count towards the final grade.** Questions may be in any one of, or a combination of, MC, Exercises/problems/cases or Short Answer formats.

First and Second Assessment (60 marks each): will be conducted according to the schedule overleaf. Questions may be a report. All assignment will be given on campus.

Final Presentation: The final presentation (20 marks) will be held according to the official university schedule. Will be discussed later on format.

No makeup quizzes or exams will be given. No additional, individual exams, projects or assignments will be assigned to increase a student's grade.

Report guidelines is available in Moodle (Stage 1 and Stage 2)

Letter of grade is assigned based on the following scale

AUK Official Grading Scale:

Letter Grade	Percentage	University Points
A	94-100	4.0
A-	90-93	3.7
B+	87-89	3.3
B	84-86	3.0
B-	80-83	2.7
C+	77-79	2.3
C	74-76	2.0
C-	70-73	1.7
D+	67-69	1.3
D	64-66	1.0
D-	60-63	0.7
F	0-59	0.0

AUK Attendance Policy:

Any student who misses more than 15% of class sessions of any course during a semester should expect to fail, unless she/he submits documented evidence to the course instructor of inpatient medical care, death of an immediate family member, academic instructional activities, or national athletic activities. If excused, students are required to satisfy all coursework due or assigned during their absence as determined by the course instructor. If a student does not submit documented evidence for her/his absence exceeding the limit, it is the student's responsibility to withdraw from the course by the specified deadline, as indicated on the academic calendar. Students who withdraw from a course receive a grade of "W". Students who do not withdraw from a course nor submit supporting documents for excessive absences will receive a grade of "FN" (failure for non-attendance).

Code of Academic Honesty and Integrity:

Upon admission to the American University of Kuwait, students agree to act responsibly in all areas of academic, personal and social conduct and to take full responsibility for their individual and

collective action. Such regulations are found in the American University of Kuwait Catalogue, Student Handbook, and the AUK website at www.auk.edu.kw. Any question of interpretation regarding the code of academic honesty and Integrity shall be reported to the appropriate academic dean. The Code shall be reviewed annually at the discretion of the academic deans. Any student or student organization found to have committed the cited violations or misconduct, either on or off campus, is subject to the disciplinary sanctions outlined in adjudication procedures.

Cheating:

The term “cheating” includes but is not limited to, copying homework assignments from another student; working together with another individual on a take-home test or homework when not approved by the instructor, looking at and/or copying text, notes or another person’s paper during an examination when not permitted to do so. Cheating also includes the giving of work information to another student to be copied and/or used as his or her own. This includes but is not limited to giving someone answers to exam questions either when the exam is being given or after having taken an exam; informing another student of specific questions that appear or have appeared on an exam in the same academic semester; giving or selling a term paper, report, project or other restricted written materials to another student.

Academic Support:

Learning Support Services focuses on empowering students to become independent and successful learners by developing their literacy skills, enhancing their understanding, and helping them improve their academic and study skills. Learning Support Services is comprised of two centers: the Tutoring Center and the Writing Center. The Tutoring Center provides free academic support in various subjects to AUK student. Email: tutoringcenter@auk.edu.kw.

The Writing Center provides multilingual support (English, Arabic, French, and Spanish) through individual or small-group consultations. Email: writingcenter@auk.edu.kw

Disability Accommodations:

AUK provides equal and inclusive educational environment in order to enable all students to meet and perform requisite academic standards and to participate in the opportunities and activities of its community. If you believe you can benefit from accommodations for a learning, physical, or mental health disability, [click here to book a session through the Counseling Center/Disability Services Booking Page](#), to ask about disability services at AUK, initiate an accommodation plan, or receive disability services. You can also email counseling@auk.edu.kw if you need assistance in booking a session.

CLASS POLICIES:

Student Responsibility for Learning

I will organize, explain and illustrate course content and provide opportunities for you to learn. *However, I cannot learn for you. You are responsible for learning.* Accepting responsibility for learning, and so achieving academic success, requires you to adopt a mature non-adolescent attitude that does not blame anyone else for your failures. Instead, you *must acknowledge your ability to control outcomes.*

- Students are individually responsible for complying with regulations in the University Catalog. Failure to read, understand and/or comply with does not exempt students from the requirements.

- Students are expected to have read, understand and to obey the University's Code of Conduct and Academic Honesty. Students are required to read and sign the attached document pertaining to these expectations.
- Included in an AUK's code of conduct are the requirements that students must observe local and state laws as well as AUK's academic and behavioral regulations.
- Students are responsible for all course content. If a student misses a lecture for any reason, the student is responsible for any and all content and assignments that was presented during that lecture.
- Cell phones should not be used during class.
- The side conversation (on campus and online) makes it difficult for your classmates to listen and learn. So, please be considerate of others. If side conversation persists, you will be asked to leave the class and use a more appropriate setting. You will be considered absent from any class in which you are asked to leave.
- No electronic communication devices or recording devices will be permitted during quizzes and exams. Personal possession of any electronic device during quizzes and exams will be considered a violation of the Academic Integrity policy, which may result in a failing grade for the entire course.
- AUK requires instructors to be evaluated by their students. The results of these evaluations are important to provide feedback to instructors on how their performance can be improved. In addition, these evaluations are carefully considered in promotion, salary adjustment, and other important decisions. AUK openly encourages students to provide feedback to the instructors and to the College through the evaluation process.
- Students are expected to observe the Academic Integrity policy detailed in the AUK catalog at all times. Particular attention is drawn to the policies on plagiarism, inappropriate collaboration, and dishonesty. Your AUK Student Handbook has a section that describes the student code of conduct. A violation of the Academic Integrity policy may result in a failing grade for the entire course.

Please be sure to use your official AUK email account, write your full name, and indicate which class and section you are taking when you send me an email. If you have a question, please check the syllabus first and if your question is not answered there, then please feel free to send an email and I will be happy to clarify. I respond to questions via email or posted on the discussion forum within 24 hours of receiving them; if I do not respond within 24 hours, please re-send the email.

Tentative Schedule

Course Schedule

Week	Chapters / Topics	Assignments and Readings
Week 1	Chapter 1: Financial Statement Analysis – An Introduction	
Week 2	Chapter 2: Financial Reporting Standards	
Week 3	Chapter 3: Understanding Income Statement	
Week 4	Chapter 4: Understanding Balance Sheet	
Week 5	Chapter 5: Understanding Cash Flow Statement	
Week 6	Assignment #1 Chapter 6: Financial Analysis Techniques	
Week 7	Chapter 6: Financial Analysis Techniques	
Week 8	Chapter 6: Financial Analysis Techniques	

Week 9	Chapters 7, 8, 10, 13: Financial Statement analysis for Assets and Non-current Assets	
Week 10	Chapters 7, 8, 10, 13: Financial Statement analysis for Assets and Non-current Assets	
Week 11	Chapter 9: Income Tax	
Week 12	Chapter 11: Financial Reporting Quality	
Week 13	Chapter 12: Applications of Financial Statement analysis	
Week 14	Chapter 17: Evaluating Quality of financial Reports	
Week 15	Chapter 17: Evaluating Quality of financial Reports	
Week 16	Revision Final Assessment	