



Course Number: ECON 409
Course Title: Economic Development
Time/Days: MW 9.30 - 10:45 am
Building/Location: B209

Instructor: Dr. Hanas Cader
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Office Hours: MW 11.00 am – 12.30 pm;
T 11.00 am – 2.00 pm and by appointment

Course Description: Theories and policies of economic development; role of international institutions; impact of international trade policy, international capital flows, exchange rate policies, inflation, public finance, monetary policy, competitiveness, military expenditures; agriculture, population, and the environment. Prerequisites: ECON 200 and ECON 201.

AUK Mission Statement

The American University of Kuwait is a liberal arts institution dedicated to teaching, learning, and scholarship. The University offers programs that provide students with the knowledge and skills necessary for lifelong learning and professional success. AUK enriches society by fostering an environment encouraging critical thinking, effective communication, personal growth, service, and leadership.

AUK College of Business and Economics Mission Statement

The College of Business and Economics prepares students through an American educational experience combining quality intellectual challenge and ethical professional practice for careers in Kuwait and beyond.

The focus is on:

- Developing business in Kuwait and the Gulf
- Supporting rigorous programs that foster excellence in business teaching and scholarship
- Working together to learn and disseminate socially responsible practices to advance society

Course Objectives: This course focuses on the changing standard of living in developing countries. It begins with discussion of the meaning of economic development and how it is measured, it then draws upon the growth and development and factors that shape standards of living and material well-being in an economy. It will then examine forces which shape the distribution of wealth and income in the economy and development policy options to address economic development problems. This course will promote better understanding of pressing economic development issues facing leaders in the public and private sectors by using the broader perspective of development economics.

Student Learning Outcomes: Upon successful completion of this course, the student will be able to

1. Understand the meaning and identify the challenges of economic development.
2. Assess and measure economic development level across countries and regions.
3. Critically evaluate the successes and failures of economic development policies.
4. Critically assess the impact of economic development on the environment, and the interaction between economic policies on environmental policies.
5. Critically assess the impact on population growth and migration on economic development
6. Critically assess the role of human capital (health, education)
7. Critically assess the role of natural resources on sustainable economic development

8. Critically evaluate the role of trade and investment on economic development
9. Integrate and apply the knowledge gained to evaluate the economic developmental policies in Kuwait and the region, and propose directions for ensuring sustainable economic development.

COURSE OBJECTIVES RELATION TO AACSB ACCREDITATION: CBE is in the process of pursuing AACSB (<http://www.aacsb.edu/>) accreditation and is currently in the Initial Accreditation Phase. AACSB is the hallmark for excellence in business teaching and research. Roughly about 5% of business degrees-awarding programs around the world are accredited by AACSB. Achieving this accreditation entails subscribing to the highest standards adopted by the very best business programs in the world. As part of this accreditation process CBE has developed a set of learning goals that are emphasized in the Bachelor of Business Administration (BBA) curricula. The specific goals which are being underscored in this course are listed below.

This course emphasizes the following Bachelor of Business Administration learning goal:

Program Goal	Learning Objective Students will:
Critical Thinking and Decision skills	Demonstrate critical thinking skills with application of principles to business situations.
Global, Regional, and Multicultural Aspects of Business	Assess global, regional and multicultural aspects of business operations and their impacts on business.

TEXT: Economic Development by Michael Todaro and Stephen Smith, 10th Ed, Addison Wesley, 2009. In addition to assigned supplementary reading material.

EVALUATIONS: students' performance is evaluated using attendance, quizzes, presentations, and exams. There will be (2) two midterm exams, several quizzes, term paper and student presentation, and a final exam. **THERE IS ABSOLUTELY NO MAKEUP FOR MISSED QUIZZES AND EXAMS.**

TENTATIVE EXAM SCHEDULES:

Exam 1	In Week 7
Exam 2	In Week 12
Final Exam	As per university calendar

GRADING:

Homework/quizzes	10%
Exam I	20%
Exam II	20%
Final Exam	25%
Term Paper and Presentation	15%
Attendance and Participating	10%
Total	100%

Letter of grade is assigned according to the following scale

A	A-	B+	B	B-	C+	C
94 - 100	90 - 93	87 - 89	84 - 86	80 - 83	77 - 79	74 - 76

C-	D+	D	D-	F	FN
70 - 73	67 - 69	64 - 66	60 - 63	0 - 59	Failure for non-attendance

Important Note: Grading will be rounded to nearest integer and the letter of grade “I” (incomplete) is issued strictly based on American University of Kuwait guidelines and will not be issued to avoid a low or failing grade (see page 60 of 2010-11 Academic catalog).

Make-up exams: No make-up exams will be given, and absolutely no additional projects are assigned in order to increase one’s grade before or after an exam, or at the end of the semester.

Attendance: AUK policy on attendance, as stated in the 2010-2011 Catalog (page 60) will be rigorously enforced. If you miss more than three weeks of instructions you will be notified to may be withdraw from the course.

Free-pass policy: this policy is designed to help you deal with emergencies. Each student is entitled to 2-free passes for attendance.

Email communication protocol: email is the preferred mode of communication. Your email must be generated using your AUK account, no exception to this policy. Under all circumstances, email can in no way be used to communicate or discuss class scores or grades.

Cell phone: although they are an integral part of modern day life, they are off-limit in this class. If you have your phone with you, it MUST be switched off and stowed away during class. If you are caught with your phone switched on, you will be considered absent on that day, lose grade of a quiz, and may be requested to leave the class. Repeated offenses could result in the loss of midterm grade or a grade of “F”. If you are caught with a cell phone on your person during the midterm or final examination, you will be penalized with a grade “F” for the class.

Orderly Conduct: Disruptive or disorderly conduct will not be tolerated at all. Basically, any activities or attitudes that hinder the ability of the instructor to carry out classroom duties or create distraction to the instructor or fellow classmates are deemed disruptive. This includes, but not limited to: leaving the classroom in the middle of lecture (even if you plan to return), having your cell phone switched on during class, and side conversation with fellow classmate. Accordingly, your cell phone must be switched off and stowed away for the duration of the class. Disorderly conduct could results in loss or reduction course grade (quiz or exam) all the way down to “F” for the course.

AUK Policy & Academic Honesty and Integrity: Cheating, in any form in the exam or otherwise, will automatically result in an “F” on the exam and or the course. You are responsible for making yourself aware of the AUK Academic Policies and Regulations pertaining to student conduct and academic integrity. Orderly conduct is expected in class at all times, as you are subject to penalties for violation of these policies and procedures (see 2010-11 Academic Catalog, pp268-274).

Academic Support: If you have any difficulties, please come see me right away, as I am here to help you meet your course objectives and do well. In addition, AUK has in place a great deal of academic resources designed to help you succeed and achieve your academic goals. The Student Success Center provides tutoring and Academic Skills Workshops such as: classroom etiquettes, note-taking methods, productivity and critical thinking, building reading skills, thinking styles, building self-esteem and test-taking skills.

Course Schedule, Chapters and Topics for ECON 409-01

Week Beginning	Chapters and Topics
Week 1 Sun 09 Sep 2018	Chapters 1: Economics, Institutions, and Development: A Global Perspective
Week 2 Sun 16	Chapters 2: Comparative Economic Development
Week 3 Sun 23	Chapters 3: Classic Theories of Economic Growth and Development
Week 4 Sun 30	Chapters 3: Classic Theories of Economic Growth and Development
Week 5 Sun 07 Oct 2018	Chapters 4: Contemporary Models of Development and Underdevelopment
Week 6 Sun 14	Chapters 5: Poverty, Inequality, and Development
Week 7 Sun 21	Chapter 6: Population Growth and Economic Development: Causes, Consequences, and Controversies Exam 1:
Week 8 Sun 28	Chapter 6: Population Growth and Economic Development: Causes, Consequences, and Controversies Chapter 7: Urbanization and Rural-Urban Migration: Theory and Policy
Week 9 Sun 04 Nov 2018	Chapter 7: Urbanization and Rural-Urban Migration: Theory and Policy Chapters 8: Human Capital: Education and Health in Economic Development
Week 10 Sun 11	Chapters 8: Human Capital: Education and Health in Economic Development Chapters 9: Agricultural Transformation and Rural Development
Week 11 Sun 18	Chapters 9: Agricultural Transformation and Rural Development
Week 12 Sun 25	Chapters 10: The Environment and Development Exam 2:
Week 13 Sun 02 Dec 2018	Chapters 10: The Environment and Development Chapters 11: Development Policymaking and the Roles of Market, State, and Civil Society
Week 14 Sun 09	Chapters 11: Development Policymaking and the Roles of Market, State, and Civil Society Chapters 12: International Trade Theory and Development Strategy
Week 15 Sun 16	Chapters 12: International Trade Theory and Development Strategy Chapters 13: Balance of Payments, Developing-Country Debt, and the Macroeconomic Stabilization Controversy
Week 16 Sun 23	University Closed
Week 17 Sun 30	University Closed
Week 18 Sun 06 Jan 2019	Final Exam

Student Acknowledgement of Receipt of ECON 409.01 Information.

I _____ have signed up for ECON 409.01. I know that the class meets on Mondays and Wednesdays from 9.30 to 10.45 am.

I know that the Language of Instruction at AUK is English. If I have problems understanding some of the technical terms in accounting I will ask for an explanation of the meaning of such words. All my presentations, conversations, exams and final essays must be written by me (personally) in English. I have noted the dates of the Final exam as published by the Registrar.

I understand that I can reach the instructor via e-mail, and that I can meet with the instructor by appointment and during regularly scheduled office hours. Should I have any doubt about any requirements in this course I should seek clarification.

All written communication to/from the instructor regarding this course will be handed out in class or sent via my AUK e-mail. I understand that I must check my AUK e-mail regularly (and before every class) for any important information about this course sent to me from the instructor and I note that failure to check my e-mail does not constitute any excuse for lack of information, misunderstanding, etc.

I understand ECON 409.01 course requirements and I have read and understood the Course syllabus and the Course Schedule.

I know that attendance is mandatory. I know that a poor attendance record will result in a lower course grade or failure. I note that attendance will be recorded at the start of each class and entered in the instructor's records. I know that Class starts promptly as scheduled. Once attendance is taken any late arrivals will be counted as absent. If I leave the classroom during the class I may not return to the session and I will be counted as absent.

I know that Participation is different from attendance. I must come to class prepared, ready and willing to ask and answer questions relevant to the topic at hand. I must bring my own note pads/paper, pen/pencil and calculator to take notes in class.

Professional Conduct: I am free to raise questions at any time, but I must show courtesy to my class mates and the instructor. I understand that cheating or other disruptive behavior in class is not acceptable. I know that eating in class is not acceptable. I know that Mobile phones are to be turned off during class and that cell/mobile phones are not allowed into exam rooms.

I have received a Course syllabus and a Course Outline for ECON 409.01 I have read and understood all requirements and policies for ECON 409.01 have been given a copy of this statement for my retention and reference.

I know that students caught cheating, will get an "F" for that test or exam. I also know that work deemed plagiarized will be given a failing grade.

Signature

_____/_____/_____
Date